

ARIZONA WESTERN COLLEGE
SYLLABUS

ACC 240 GOVERNMENT ACCOUNTING

Credit Hours: 3 Lec 3 Lab 1

PREREQUISITE: ACC 212

COURSE DESCRIPTION

A course introducing the student to accounting practices and procedures in fund accounting including government and not-for-profit entities. In the course, the student will record economic activity, learn to report, and prepare budgets for government and not-for-profits.

1. COURSE GOALS

- 1.1 Introduction to financial reporting requirements for government and not-for-profits applying FASB and GASB reporting requirements
- 1.2 Completion of governmental accounting transactions for budgetary accounting, operating activities, capital, assets and projects, long-term liabilities and debt service, enterprise, fiduciary, and trust fund activities
- 1.3 Analyze governmental financial performance
- 1.4 Introduction of auditing practices for governmental and not-for-profit organizations
- 1.5 Perform budgeting and performance measurement
- 1.6 Completion of accounting transactions for not-for-profit organizations
- 1.7 Understand regulatory and tax requirements for a not-for-profit
- 1.8 Learn specific accounting procedures regarding colleges, universities, and healthcare organizations

2. OUTCOMES

Upon satisfactory completion of this course, students will be able to:

- 2.1 report financial condition and performance using FASB and GASB reporting requirements for a government or not-for-profit.
- 2.2 prepare accounting transactions for a government.
- 2.3 report and discuss governmental financial performance.
- 2.4 differentiate between audit procedures for a corporation and a government or not-for-profit entity.
- 2.5 compare budget and actual performance to measure financial performance.
- 2.6 prepare accounting transactions for a not-for-profit.
- 2.7 comply with regulatory and tax requirements for a not-for-profit.
- 2.8 prepare specialized accounting entries and procedures specific to colleges, universities and healthcare organizations.

3. METHODS OF INSTRUCTION

- 3.1 Lecture
- 3.2 Videos
- 3.3 Class discussion
- 3.4 Class problems

4. LEARNING ACTIVITIES

- 4.1 Chapter reading
- 4.2 Lecture
- 4.3 Class discussions
- 4.4 Lab problems
- 4.5 Homework
- 4.6 Comprehensive problem

5. EVALUATION

- 5.2 Exams or quizzes
- 5.2 Homework
- 5.3 Comprehensive problem

6. STUDENT RESPONSIBILITIES

- 6.1 Under AWC Policy, students are expected to attend every session of class in which they are enrolled.
- 6.2 If a student is unable to attend the course or must drop the course for any reason, it will be the responsibility of the student to withdraw from the course. Students who are not attending as of the 45th day of the course will be withdrawn by the instructor. If the student does not withdraw from the course and fails to complete the requirements of the course, the student will receive a failing grade.
- 6.3 Americans with Disabilities Act Accommodations: Arizona Western College provides academic accommodations to students with disabilities through AccessABILITY Resource Services (ARS). ARS provides reasonable and appropriate accommodations to students who have documented disabilities. It is the responsibility of the student to make the ARS Coordinator aware of the need for accommodations in the classroom prior to the beginning of the semester. Students should follow up with their instructors once the semester begins. To make an appointment call the ARS front desk at (928) 344-7674 or ARS Coordinator at (928) 344-7629, in the College Community Center (3C) building, next to Advising.
- 6.4 Academic Integrity: Any student participating in acts of academic dishonesty—including, but not limited to, copying the work of other students, using unauthorized “crib notes”, plagiarism, stealing tests, or forging an instructor’s signature—will be subject to the procedures and consequences outlined in AWC’s Student Code of Conduct.
- 6.5 Texts and Notebooks: Students are required to obtain the class materials for the course.
- 6.6 Arizona Western College students are expected to attend every class session in which they are enrolled. To comply with Federal Financial Aid regulations (34 CFR 668.21), Arizona Western College (AWC) has established an Attendance Verification process for “No Show” reporting during the first 10 days of each semester. Students who have enrolled but have never attended class may be issued a “No Show” (NS) grade by the professor or instructor and receive a final grade of “NS” on their official academic record. An NS grade may result in a student losing their federal financial aid.
For online classes, *student attendance in an online class is defined as the following* (FSA Handbook, 2012, 5-90):
 - Submitting an academic assignment
 - Taking an exam, an interactive tutorial or computer-assisted instruction
 - Attending a study group that is assigned by the school
 - Participating in an online discussion about academic matters
 - Initiating contact with a faculty member to ask a question about the academic subject studied in the course