

ARIZONA WESTERN COLLEGE  
SYLLABUS

## ACC 220 INTRODUCTION TO COST ACCOUNTING

Credit Hours: 3 Lec 3 Lab 1

PREREQUISITE: ACC 212

COURSE DESCRIPTION

A course designed to allow the student to review concepts introduced in managerial accounting. Students will focus on different types of cost accounting, cost behaviors, cost analysis for management decision making.

1. COURSE GOALS

- 1.1 Analyze information for decision making in a company
- 1.2 Define cost concepts
- 1.3 Graph and interpret Cost Volume Profit Analysis
- 1.4 Estimate costs using various methods
- 1.5 Differentiate between job and process costing methods
- 1.6 Allocate overhead using activity based costing, plant-wide, and departmental methods
- 1.7 Define methods available to managers for controlling costs
- 1.8 Complete budgets and report performance
- 1.9 Analyze variances between standard and actual costs
- 1.10 Utilize transfer pricing between different departments and divisions in a company
- 1.11 Analyze non-financial performance measures and management uses of the data

2. OUTCOMES

Upon satisfactory completion of this course, students will be able to:

- 2.1 understand how managerial accounting influences company decisions.
- 2.2 define cost behavior for fixed, variable, and mixed costs.
- 2.3 use Cost Volume Profit Analysis to understand cost structures.
- 2.4 practice different methods for cost estimation.
- 2.5 analyze costs using job and process costing methods and the effect on income.
- 2.6 apply plant-wide, departmental and activity based costing methods.
- 2.7 explain management methods used for controlling costs.
- 2.8 prepare budgets and report performance.
- 2.9 report variances between standard and actual costs.
- 2.10 explain the effect on income reported for departments and divisions after applying transfer pricing.
- 2.11 analyze a company's performance using non-financial performance measures.

3. METHODS OF INSTRUCTION

- 3.1 Employer discussion
- 3.2 Teamwork
- 3.3 Instructor comments

4. LEARNING ACTIVITIES

- 4.1 Reading assignments as required to complete assigned tasks
- 4.2 Work experiences applying previous course concepts

4.3 Instructor discussion

5. EVALUATION

- 5.1 Employer evaluation
- 5.2 Written journal assignments
- 5.3 Faculty evaluation

6. STUDENT RESPONSIBILITIES

- 6.1 Under AWC Policy, students are expected to attend every session of class in which they are enrolled.
- 6.2 If a student is unable to attend the course or must drop the course for any reason, it will be the responsibility of the student to withdraw from the course. Students who are not attending as of the 45<sup>th</sup> day of the course will be withdrawn by the instructor. If the student does not withdraw from the course and fails to complete the requirements of the course, the student will receive a failing grade.
- 6.3 Americans with Disabilities Act Accommodations: Arizona Western College provides academic accommodations to students with disabilities through AccessABILITY Resource Services (ARS). ARS provides reasonable and appropriate accommodations to students who have documented disabilities. It is the responsibility of the student to make the ARS Coordinator aware of the need for accommodations in the classroom prior to the beginning of the semester. Students should follow up with their instructors once the semester begins. To make an appointment call the ARS front desk at (928) 344-7674 or ARS Coordinator at (928) 344-7629, in the College Community Center (3C) building, next to Advising.
- 6.4 Academic Integrity: Any student participating in acts of academic dishonesty—including, but not limited to, copying the work of other students, using unauthorized “crib notes”, plagiarism, stealing tests, or forging an instructor’s signature—will be subject to the procedures and consequences outlined in AWC’s Student Code of Conduct.
- 6.5 Texts and Notebooks: Students are required to obtain the class materials for the course.
- 6.6 Arizona Western College students are expected to attend every class session in which they are enrolled. To comply with Federal Financial Aid regulations (34 CFR 668.21), Arizona Western College (AWC) has established an Attendance Verification process for “No Show” reporting during the first 10 days of each semester. Students who have enrolled but have never attended class may be issued a “No Show” (NS) grade by the professor or instructor and receive a final grade of “NS” on their official academic record. An NS grade may result in a student losing their federal financial aid.  
For online classes, *student attendance in an online class is defined as the following* (FSA Handbook, 2012, 5-90):
  - Submitting an academic assignment
  - Taking an exam, an interactive tutorial or computer-assisted instruction
  - Attending a study group that is assigned by the school
  - Participating in an online discussion about academic matters
  - Initiating contact with a faculty member to ask a question about the academic subject studied in the course