

ARIZONA WESTERN COLLEGE
SYLLABUS

ACC 260 ACCOUNTING ETHICS

Credit Hours: 3 Lec 3

PREREQUISITE: None

COURSE DESCRIPTION

College-level course that provides an in-depth exploration of the basic concepts, principles, and procedures related to ethical considerations in accounting. It aims to equip students with a foundational understanding of ethical practices in the field of accounting, emphasizing the recording of business transactions and the development of external accounting reports. Designed to meet the needs of students pursuing accountancy as a major, this course also caters to students with other business disciplines, ensuring a solid ethical foundation for their future studies and professional endeavors.

1. COURSE GOAL

- 1.1 Analyze the historical evolution of ethical considerations in accounting, identifying key milestones and changes that have shaped the profession.
- 1.2 Apply ethical principles and decision-making models to real-world accounting scenarios, fostering critical thinking and ethical reasoning skills.
- 1.3 Evaluate the implications of the Sarbanes-Oxley Act of 2002 on ethical standards, internal controls, financial reporting, and auditor independence.
- 1.4 Examine the role of professional organizations in promoting and enforcing ethical conduct within the accounting profession.
- 1.5 Discuss and debate global perspectives on accounting ethics, considering cross-cultural variations and international ethical standards.
- 1.6 Demonstrate the ability to prepare financial statements for service and merchandise businesses, adhering to both FASB and IFRS guidelines.
- 1.7 Assess the impact of ethical decision-making on the accounting cycle, taking into account principles, assumptions, and constraints.
- 1.8 Apply ethical considerations to the journalizing and reporting of investing activities, comparing historical cost and fair value reporting.
- 1.9 Analyze case studies to identify and resolve ethical dilemmas in accounting, developing practical problem-solving skills.
- 1.10 Develop a strong foundation in ethical communication, enabling students to articulate and present ethical viewpoints in various accounting contexts.

2. OUTCOMES

Upon satisfactory completion of this course, students will be able to:

- 2.1 demonstrate a comprehensive understanding of the historical evolution of ethical considerations in accounting, outlining key milestones and changes that have shaped the accounting profession.
- 2.2 apply ethical principles and decision-making models to analyze and resolve real-world accounting scenarios, showcasing critical thinking and ethical reasoning skills.
- 2.3 evaluate the implications of the Sarbanes-Oxley Act of 2002 on ethical standards, internal controls, financial reporting, and auditor independence in the context of accounting practices.
- 2.4 examine and discuss the role of professional organizations in promoting and enforcing ethical conduct within the accounting profession, understanding their impact on industry practices.
- 2.5 engage in discussions and debates on global perspectives in accounting ethics, recognizing and analyzing cross-cultural variations and international ethical standards.
- 2.6 demonstrate the ability to prepare accurate financial statements for service and merchandise businesses, adhering to both FASB and IFRS guidelines.
- 2.7 assess the impact of ethical decision-making on the accounting cycle, showcasing proficiency in applying principles, assumptions, and constraints in ethical accounting practices.
- 2.8 apply ethical considerations to the journalizing and reporting of investing activities, differentiating between historical cost and fair value reporting in compliance with ethical standards.
- 2.9 analyze and resolve ethical dilemmas presented in case studies, showcasing practical problem-solving skills and ethical decision-making in diverse accounting contexts.
- 2.10 develop effective communication skills to articulate and present ethical viewpoints in various accounting scenarios, fostering a strong foundation in ethical communication within the profession.

3. METHODS OF INSTRUCTION

- 3.1 Lecture
- 3.2 Multi-media Presentations
- 3.3 Group Discussions

4. LEARNING ACTIVITIES

- 4.1 Group Discussions
- 4.2 Oral Presentations

4.3 Classroom Demonstrations

5. EVALUATION

- 5.1 Quizzes/Exams
- 5.2 Assignments
- 5.3 Presentations

6. STUDENT RESPONSIBILITIES

- 6.1 Under AWC Policy, students are expected to attend every session of class in which they are enrolled.
- 6.2 Classroom Assignments: Students are responsible for work missed and for completing all work before the next class meeting. Students are responsible for participating in all oral drills and for taking all exams.
- 6.3 If a student is unable to attend the course or must drop the course for any reason, it will be the responsibility of the student to withdraw from the course. Students who are not attending as of the 45th day of the course may be withdrawn by the instructor. If the student does not withdraw from the course and fails to complete the requirements of the course, the student will receive a failing grade.
- 6.4 Americans with Disabilities Act Accommodations: Arizona Western College provides academic accommodations to students with disabilities through AccessABILITY Resource Services (ARS). ARS provides reasonable and appropriate accommodations to students who have documented disabilities. It is the responsibility of the student to make the ARS Coordinator aware of the need for accommodations in the classroom prior to the beginning of the semester. Students should follow up with their instructors once the semester begins. To make an appointment call the ARS front desk at (928) 344-7674 or ARS Coordinator at (928) 344-7629, in the College Community Center (3C) building, next to Advising.
- 6.5 Academic Integrity: Any student participating in acts of academic dishonesty including, but not limited to, copying the work of other students, using unauthorized “crib notes”, plagiarism, stealing tests, or forging an instructor’s signature—will be subject to the procedures and consequences outlined in AWC’s Student Code of Conduct.
- 6.6 Textbooks and materials: Students are required to bring notebook or looseleaf book, pens, pencils, dictionaries, and purchase textbook required for class.
- 6.7 Arizona Western College students are expected to attend every class session in which they are enrolled. To comply with Federal Financial Aid regulations (34 CFR 668.21), Arizona Western College (AWC) has established an Attendance Verification process for “No Show” reporting during the first 10 days of each semester.
Students who have enrolled but have never attended class may be issued a “No Show” (NS) grade by the professor or instructor and receive a final grade of “NS” on their official academic record. An NS grade may result in a student losing their federal financial aid.
For online classes, *student attendance in an online class is defined as the following* (FSA Handbook, 2012, 5-90):
 - Submitting an academic assignment
 - Taking an exam, an interactive tutorial or computer-assisted instruction
 - Attending a study group that is assigned by the school
 - Participating in an online discussion about academic matters
 - Initiating contact with a faculty member to ask a question about the academic

subject studied in the course