

ARIZONA WESTERN COLLEGE
SYLLABUS

ACC 212 MANAGERIAL ACCOUNTING

Credit Hours: 3 Lec 3 Lab 1 ACC 2202

PREREQUISITE: ACC 211

COURSE DESCRIPTION

An accounting course introducing topics designed to assist managers in making business decisions through internal reporting. The student will apply internal reporting to assist managers with planning operations, controlling activities, and making decisions.

1. COURSE GOALS

- 1.1 Analyze financial statements using ratios assessing the financial health of a business
- 1.2 Use managerial concepts to assess a company and make internal managerial decisions
- 1.3 Apply managerial cost accounting concepts through job order and process cost systems
- 1.4 Compare variable and absorption cost and the implications in managerial decision making
- 1.5 Assess variable cost and fixed costs using cost behavior and cost volume profit analysis
- 1.6 Prepare a master budget for income and balance sheet reporting
- 1.7 Evaluate variances from standardized and decentralized costs
- 1.8 Use differential analysis and develop product-pricing strategies
- 1.9 Analyze various cost allocation methods including activity based costing
- 1.10 Develop a capital investment policy and budget plan

2. OUTCOMES

Upon satisfactory completion of this course, students will be able to:

- 2.1 apply ratio analysis to the financial statements to interpret the financial health of a business.
- 2.2 understand cost behaviors using managerial cost concepts.
- 2.3 apply variable and fixed costs to a job cost and process cost system.
- 2.4 complete an income statement using both variable and absorption costing and understand income reporting variations.
- 2.5 identify variable cost behaviors including cost volume profit analysis .
- 2.6 preparing a master budget for planning, controlling and decision-making.
- 2.7 reporting and explaining variances between budget and actual costs from standard costs.
- 2.8 reporting and explaining variances between budget and actual costs from decentralized operations.
- 2.9 use differential analysis in decision-making.
- 2.10 allocate factory overhead cost using product, single plant wide, and activity based costing methods.
- 2.11 establish capital investment analysis using present value, average rate of return and cash payback method.

3. METHODS OF INSTRUCTION

- 3.1 Lecture
- 3.2 Videos
- 3.3 Class discussion
- 3.4 Class problems

4. LEARNING ACTIVITIES

- 4.1 Chapter reading
- 4.2 Lecture
- 4.3 Class discussions
- 4.4 Lab problems
- 4.5 Homework
- 4.6 Comprehensive problem

5. EVALUATION

- 5.1 Exams or quizzes
- 5.2 Homework
- 5.3 Comprehensive problem

6. STUDENT RESPONSIBILITIES

- 6.1 Under AWC Policy, students are expected to attend every session of class in which they are enrolled.
- 6.2 If a student is unable to attend the course or must drop the course for any reason, it will be the responsibility of the student to withdraw from the course. Students who are not attending as of the 45th day of the course will be withdrawn by the instructor. If the student does not withdraw from the course and fails to complete the requirements of the course, the student will receive a failing grade.
- 6.3 Americans with Disabilities Act Accommodations: Arizona Western College provides academic accommodations to students with disabilities through AccessABILITY Resource Services (ARS). ARS provides reasonable and appropriate accommodations to students who have documented disabilities. It is the responsibility of the student to make the ARS Coordinator aware of the need for accommodations in the classroom prior to the beginning of the semester. Students should follow up with their instructors once the semester begins. To make an appointment call the ARS front desk at (928) 344-7674 or ARS Coordinator at (928) 344-7629, in the College Community Center (3C) building, next to Advising.
- 6.4 Academic Integrity: Any student participating in acts of academic dishonesty—including, but not limited to, copying the work of other students, using unauthorized “crib notes”, plagiarism, stealing tests, or forging an instructor’s signature—will be subject to the procedures and consequences outlined in AWC’s Student Code of Conduct.
- 6.5 Texts and Notebooks: Students are required to obtain the class materials for the course.
- 6.6 Arizona Western College students are expected to attend every class session in which they are enrolled. To comply with Federal Financial Aid regulations (34 CFR 668.21), Arizona Western College (AWC) has established an Attendance Verification process for “No Show” reporting during the first 10 days of each semester. Students who have enrolled but have never attended class may be issued a “No Show” (NS) grade by the professor or instructor and receive a final grade of “NS” on their official academic record. An NS grade may result in a student losing their federal financial aid.
For online classes, *student attendance in an online class is defined as the following* (FSA Handbook, 2012, 5-90):

- Submitting an academic assignment
- Taking an exam, an interactive tutorial or computer-assisted instruction
- Attending a study group that is assigned by the school
- Participating in an online discussion about academic matters
- Initiating contact with a faculty member to ask a question about the academic subject studied in the course