

Adopted
BUDGET
2016-2017

Adopted by the District Governing Board May 24, 2016



**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017**

May 24, 2016

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YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017
BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 28
First Budget Publication	June 5	May 11
Second Budget Publication	June 15	May 18
Budget Public Hearing and Adoption by District Governing Board	June 20	May 24

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017
SUMMARY OF BUDGET DATA**

	Budget 2017	Budget 2016	Increase/Decrease From Budget 2016 To Budget 2017	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 43,369,381	\$ 42,562,579	\$ 806,802	1.9%
Unexpended Plant Fund	2,397,649	3,777,585	(1,379,936)	-36.5%
Retirement of Indebtedness Plant Fund	4,917,588	5,147,083	(229,495)	-4.5%
TOTAL	\$ 50,684,618	\$ 51,487,247	\$ (802,629)	-1.6%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 7,885 /FTSE	\$ 7,467 /FTSE	\$ 418 /FTSE	5.6%
Unexpended Plant Fund	\$ 436 /FTSE	\$ 663 /FTSE	\$ (227) /FTSE	-34.2%
Projected FTSE Count	5,500	5,700		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 26,140,248	\$ 25,607,837	\$ 532,411	2.1%
Retirement Costs	2,559,013	2,081,255	477,758	23.0%
Healthcare Costs	2,743,280	2,456,236	287,044	11.7%
Other Benefit Costs	2,676,025	2,878,816	(202,791)	-7.0%
TOTAL	\$ 34,118,566	\$ 33,024,144	\$ 1,094,422	3.3%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 29,658,840	\$ 28,623,364	\$ 1,035,476	3.6%
Secondary Tax Levy	4,917,588	5,147,083	(229,495)	-4.5%
TOTAL LEVY	\$ 34,576,428	\$ 33,770,447	\$ 805,981	2.4%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.2521	2.1650	0.0871	4.0%
Secondary Tax Rate	0.3734	0.3893	(0.0159)	-4.1%
TOTAL RATE	2.6255	2.5543	0.0712	2.8%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-17051			\$ 29,658,840	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ -	

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017
DISTRICT LEVY ASSUMPTION**

- 1. 2016-17 Primary District levy is estimated to be \$29,658,840.**
- 2. 2016-17 Primary assessed valuation is estimated to be \$1,316,941,542.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2016-17 based upon 2016 assessed value estimates contained in the *2016 Levy Limit Worksheet* dated 04/14/16.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/ Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$ 3,959,275	\$	\$ 3,959,275	\$ 3,701,974	7.0%
Unrestricted	17,318,509		6,885,359	114,990		473,776	24,792,634	23,699,737	4.6%
Total Beginning Balances	\$ 17,318,509	\$	\$ 6,885,359	\$ 114,990	\$ 3,959,275	\$ 473,776	\$ 28,751,909	\$ 27,401,711	4.9%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 10,200,000	\$	\$	\$	\$	\$	\$ 10,200,000	\$ 10,104,000	1.0%
Out-of-District Tuition									
Out-of-State Tuition	1,000,000						1,000,000	866,000	15.5%
Student Fees			3,033,000				3,033,000	3,033,000	
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,690,100						2,690,100	2,702,500	-0.5%
Equalization Aid									
Capital Support		864,100					864,100	867,300	-0.4%
Property Taxes									
Primary Tax Levy	29,658,840						29,658,840	28,623,364	3.6%
Secondary Tax Levy					4,917,588		4,917,588	5,147,083	-4.5%
Gifts, Grants, and Contracts		19,205,000					19,205,000	19,205,000	
Sales and Services			2,485,000				2,485,000	2,455,000	1.2%
Investment Income	100,000		10,000				110,000	108,000	1.9%
State Shared Sales Tax		700,000					700,000	700,000	
Other Revenues	1,134,000		667,000				1,801,000	1,639,000	9.9%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 44,782,940	\$ 20,769,100	\$ 6,195,000	\$	\$ 4,917,588	\$	\$ 76,664,628	\$ 75,450,247	1.6%
TRANSFERS									
Transfers In		95,000		2,282,659		51,550	2,429,209	1,724,135	40.9%
(Transfers Out)	(1,413,559)	(864,100)	(151,550)				(2,429,209)	(1,724,135)	40.9%
Total Transfers	(1,413,559)	(769,100)	(151,550)	2,282,659		51,550			
Less:									
Financial Stability	(17,318,509)		(5,654,839)				(22,973,348)	(20,201,299)	13.7%
Grants/Scholarships						(77,324)	(77,324)	(69,903)	10.6%
Debt Service					(3,959,275)		(3,959,275)	(3,701,974)	7.0%
Other Miscellaneous						(448,002)	(448,002)	(155,727)	187.7%
Total Resources Available for the Budget Year	\$ 43,369,381	\$ 20,000,000	\$ 7,273,970	\$ 2,397,649	\$ 4,917,588	\$	\$ 77,958,588	\$ 78,723,055	-1.0%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2017
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 43,369,381	\$ 20,000,000	\$ 7,273,970	\$ 2,397,649	\$ 4,917,588	\$	\$ 77,958,588	\$ 78,723,055	-1.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 18,968,828	\$ 3,000,000	\$ 89,755	\$ 15,600	\$	\$	\$ 22,074,183	\$ 21,510,880	2.6%
Public Service	628,571	300,000	139,759				1,068,330	1,038,423	2.9%
Academic Support	3,276,334	90,000	11,460	6,000			3,383,794	3,899,278	-13.2%
Student Services	4,542,051	850,000	1,018,579	10,774			6,421,404	6,170,947	4.1%
Institutional Support (Administration)	8,668,771	150,000	452,699	335,000			9,606,470	9,820,598	-2.2%
Operation and Maintenance of Plant	5,583,366	150,000	320,601	214,240			6,268,207	6,051,094	3.6%
Scholarships		15,460,000	1,640,526				17,100,526	17,061,568	0.2%
Auxiliary Enterprises			3,358,123				3,358,123	3,346,788	0.3%
Capital Assets				1,691,035			1,691,035	2,607,468	-35.1%
Debt Service-General Obligation Bonds					4,917,588		4,917,588	5,147,083	-4.5%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,701,460		242,468	125,000			2,068,928	2,068,928	
Total Expenditures and Other Outflows	\$ 43,369,381	\$ 20,000,000	\$ 7,273,970	\$ 2,397,649	\$ 4,917,588	\$	\$ 77,958,588	\$ 78,723,055	-1.0%

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 BUDGET FOR FISCAL YEAR 2017
 2016 LEVY LIMIT WORKSHEET

COUNTY OF: YUMA/LA PAZ COUNTIES TAX AUTHORITY: ARIZONA WESTERN

<u>(4/14/2016)</u>		2016 NEW CONSTRUCTION=	\$20,554,097
SECTION A. 2015 MAXIMUM LEVY LIMIT			
A.1	2015 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2015 Worksheet)		\$28,623,364
A.2	Line A.1 Multiplied by 1.02 Equals		\$29,195,831
SECTION B. 2016 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2015			
B.1	Centrally Assessed	\$221,841,333	
B.2	Locally Assessed Real	\$1,017,604,251	
B.3	Locally Assessed Personal Property	\$56,941,861	
B.4	Total of B.1 through B.3 Equals		\$1,296,387,445
B.5	B.4 Divided by 100 Equals		\$12,963,874
SECTION C. 2016 NET ASSESSED VALUES			
C.1	Centrally Assessed	\$228,978,990	
C.2	Locally Assessed Real	\$1,030,512,776	
C.3	Locally Assessed Personal Property	\$57,449,776	
C.4	Total of C.1 through C.3 Equals		\$1,316,941,542
C.5	C.4 Divided by 100 Equals		\$13,169,415
SECTION D. 2016 LEVY LIMIT CALCULATION			
D.1	Enter Line A.2	\$29,195,831	
D.2	Enter Line B.5	\$12,963,874	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2521
D.4	Enter Line C.5		\$13,169,415
D.5	Multiply D.4 By D.3 And Enter Result		\$29,658,840
LINE D.5 EQUALS 2016 MAXIMUM ALLOWABLE LEVY LIMIT			
D.6	Enter Excess Property Taxes Collectible Pursuant To ARS 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To ARS 42-17051, Section C		
D.8	Line D.5 minus Line D.6 And D.7 Equals 2016 Allowable Levy		\$29,658,840

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
 BUDGET FOR FISCAL YEAR 2017

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	\$ 43,369,381	\$ 7,273,970	\$ 20,000,000	\$ 2,397,649	\$ 4,917,588	\$ 77,958,588
B. Less exclusions claimed:						
Bond proceeds						
Debt service requirements on bonded indebtedness					(4,917,588)	(4,917,588)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(100,000)	(10,000)				(110,000)
Trustee or custodian						
Grants and aid from the federal government			(19,700,000)			(19,700,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(300,000)			(300,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions				(2,282,659)		(2,282,659)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements				(114,990)		(114,990)
Contracts with other political subdivisions						
Tuition and fees	(11,200,000)	(3,033,000)				(14,233,000)
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward						
Total exclusions claimed	\$ (11,300,000)	\$ (3,043,000)	\$ (20,000,000)	\$ (2,397,649)	\$ (4,917,588)	\$ (41,658,237)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 32,069,381	\$ 4,230,970				\$ 36,300,351
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						
E. Adjusted amount subject to the expenditure limitation						\$ 36,300,351
F. Expenditure Limitation for Fiscal Year 2017						\$ 51,125,670
Amount (over) under limitation						\$ 14,825,319