

ARIZONA WESTERN COLLEGE

Proposed
BUDGET
2025-2026



Presented to the District Governing Board
June 18, 2025



azwestern.edu

Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
Table of Content

Budget Calendar	2
Summary of Budget Data - Schedule A	3
District Levy Assumption	4
Resources - Schedule B	5
Expenditures and other outflows - Schedule C	6
Estimated 2026 Levy Limit Worksheet - Schedule D	7

**Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
Budget Calendar**

<u>Activity</u>	<u>Legal Requirement</u>	<u>Calendar</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 22
First Budget Publication	June 3	May 28
Second Budget Publication	June 13	June 11
Budget Public Hearing and Adoption by District Governing Board	June 18	June 18

Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
Summary of Budget Data

		Increase/Decrease From budget 2025 To budget 2026	
	Budget 2026	Budget 2025	
			Amount %
I. Current General and Plant Funds			
A. Expenditures:			
Current General Fund	\$ 65,579,000	\$ 61,671,244	\$ 3,907,756 6.3%
Unexpended Plant Fund	2,000,000	12,839,574	(10,839,574) -84.4%
Retirement of indebtedness Plant Fund	7,110,000	5,954,328	1,155,673 19.4%
Total	<u>\$ 74,689,000</u>	<u>\$ 80,465,146</u>	<u>\$ (5,776,146)</u> <u>-7.2%</u>
B. Expenditures per Full-time student equivalent (FTSE):			
Current General Fund	\$ 12,144 /FTSE	\$ 11,636 /FTSE	\$ 508 /FTSE 4.4%
Unexpended Plant Fund	\$ 370 /FTSE	\$ 2,423 /FTSE	\$ (2,052) /FTSE -84.7%
Projected FTSE count	<u>5,400</u>	<u>5,300</u>	
II. Total all funds estimated personnel compensation			
Employee salaries and hourly costs	\$ 35,494,000	\$ 33,639,714	\$ 1,854,286 5.5%
Retirement costs	3,451,600	3,271,313	180,287 5.5%
Healthcare costs	4,470,400	4,177,206	293,194 7.0%
Other benefit costs	2,956,000	2,960,199	(4,199) -0.1%
Total	<u>\$ 46,372,000</u>	<u>\$ 44,048,432</u>	<u>\$ 2,323,568</u> <u>5.3%</u>
III. Summary of primary and secondary property tax levies and rates			
A. Amount levied:			
Primary tax levy	\$ 39,385,000	\$ 37,547,092	\$ 1,837,908 4.9%
Property tax judgment	0	0	0
Secondary tax levy	5,099,500	5,407,259	(307,759) -5.7%
Total levy	<u>\$ 44,484,500</u>	<u>\$ 42,954,351</u>	<u>\$ 1,530,149</u> <u>3.6%</u>
B. Rates per \$100 net assessed valuation:			
Primary tax rate	2.0252	2.0391	(0.0139) -0.7%
Property tax judgment	0.0000	0.0000	0.0000
Secondary tax rate	0.2622	0.2937	(0.0314) -10.7%
Total rate	<u>2.2874</u>	<u>2.3328</u>	<u>(0.0453)</u> <u>-1.9%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2026 pursuant to A.R.S. §42-17051			\$ 43,030,379
V. Amount received from primary property taxes in fiscal year 2025 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ _____

**Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
District Levy Assumptions**

1. 2025-2026 Primary District levy is estimated to be \$39,385,000.
2. 2025-2026 Primary District assessed valuation is estimated to be \$1,944,700,078.
3. Proposed budget levy qualification:

Arizona Western College is in compliance with primary tax levy limitations for 2025-26 based upon 2025 assessed value estimates contained in the 2025 Levy Limit Worksheet dated February 10, 2025.

Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
Resources

	Current funds			Plant Fund		Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026				
Beginning balances/(deficits)—July 1*									
Restricted	\$ 5,193,600	23,874,500	-		1,000,000	383,500	30,451,600	\$ 42,563,457	-28.5%
Unrestricted	17,211,400			20,000			17,231,400	25,723,139	-33.0%
Total beginning balances	\$ 22,405,000	\$ 23,874,500	\$ -	\$ 20,000	\$ 1,000,000	\$ 383,500	\$ 47,683,000	\$ 68,286,596	-30.2%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 9,810,000	\$	\$	\$	\$	\$	\$ 9,810,000	\$ 9,241,312	6.2%
Out-of-district tuition							-	-	0.0%
Out-of-State tuition	1,750,000						1,750,000	1,555,031	12.5%
Student fees	1,437,000		3,540,000				4,977,000	4,722,280	5.4%
State appropriations									
Maintenance support	2,402,000						2,402,000	2,262,400	6.2%
Equalization aid	853,000						853,000	896,400	-4.8%
STEM Workforce		820,600					820,600	778,200	5.4%
Rural Community College Aid	2,979,600						2,979,600	2,905,400	2.6%
Property taxes									
Primary tax levy	39,385,000						39,385,000	37,547,092	4.9%
Secondary tax levy					5,099,500		5,099,500	5,407,259	-5.7%
Gifts, grants, and contracts		28,594,400					28,594,400	26,132,800	9.4%
Sales and services			3,725,000				3,725,000	3,610,000	3.2%
Investment income	180,000	1,250,000	110,000				1,540,000	956,000	61.1%
State shared sales tax (Prop 301)		2,000,000					2,000,000	1,900,000	5.3%
Smart and Safe Arizona Act (Prop 207)		3,400,000					3,400,000	3,600,000	-5.6%
Other revenues	1,185,000		785,000				1,970,000	1,920,000	2.6%
Proceeds from sale of bonds							-	-	0.0%
Total Revenues and Other Inflows	\$ 59,981,600	\$ 36,065,000	\$ 8,160,000	\$ -	\$ 5,099,500	\$ -	\$ 109,306,100	\$ 103,434,174	5.7%
Transfers									
Transfers in	3,089,200	191,000	1,386,000	2,000,000	1,020,800		7,687,000	19,139,923	-59.8%
(Transfers out)	(2,730,400)	(4,930,600)	(26,000)				(7,687,000)	(19,139,923)	-59.8%
Total transfers	\$ 358,800	\$ (4,739,600)	\$ 1,360,000	\$ 2,000,000	\$ 1,020,800	\$ -	\$ -	\$ -	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(13,966,400)						(13,966,400)	(13,447,085)	3.9%
Maintained for future capital acquisitions/projects	(3,200,000)			(20,000)			(3,220,000)	(4,812,829)	-33.1%
Maintained for future debt retirement					(10,300)		(10,300)	(1,686,480)	-99.4%
Maintained for grants or scholarships		(11,134,900)				(383,500)	(11,518,400)	(11,674,700)	-1.3%
Maintained for future retirement contributions							-	-	0.0%
Total resources available for the budget year	\$ 65,579,000	\$ 44,065,000	\$ 9,520,000	\$ 2,000,000	\$ 7,110,000	\$ -	\$ 128,274,000	\$ 140,099,676	-8.4%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
Expenditures and Other Outflows

**Total resources available for the
budget year (from Schedule B)**

Expenditures and other outflows

	Current funds			Plant Fund					
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026	Other funds 2026	Total all funds 2026	Total all funds 2025	% Increase/ Decrease
Total resources available for the budget year (from Schedule B)	\$ 65,579,000	\$ 44,065,000	\$ 9,520,000	\$ 2,000,000	\$ 7,110,000	\$ -	\$ 128,274,000	\$ 140,099,676	-8.4%
Expenditures and other outflows									
Instruction	\$ 27,923,600	\$ 17,500,000	\$ 150,100	\$ -	\$ -	\$ -	\$ 45,573,700	\$ 31,280,513	45.7%
Public service	1,031,400	800,000	345,000				2,176,400	1,955,072	11.3%
Academic support	5,896,500	60,000	10,500	84,000			6,051,000	3,970,293	52.4%
Student services	6,987,200	1,750,000	1,513,500				10,250,700	10,303,318	-0.5%
Institutional support (Administration)	12,737,800	680,000	350,500				13,768,300	17,492,912	-21.3%
Operation and maintenance of plant	8,702,500	750,000	200,000				9,652,500	10,764,360	-10.3%
Scholarships		19,000,000	2,560,000				21,560,000	19,978,568	7.9%
Auxiliary enterprises		25,000	4,040,400				4,065,400	4,157,090	-2.2%
Capital assets		3,500,000		1,300,000			4,800,000	31,350,000	-84.7%
Debt service—general obligation bonds					5,039,000		5,039,000	4,915,690	2.5%
Debt service—other long term debt					2,071,000		2,071,000	1,038,638	99.4%
Other expenditures							-	-	0.0%
Property tax judgments							-	-	0.0%
Contingency	2,300,000		350,000	616,000			3,266,000	2,893,221	12.9%
Total expenditures and other outflows	\$ 65,579,000	\$ 44,065,000	\$ 9,520,000	\$ 2,000,000	\$ 7,110,000	\$ -	\$ 128,274,000	\$ 140,099,675	-8.4%

**Yuma/La Paz County Community College District
Arizona Western College
Budget for fiscal year 2026
2026 LEVY LIMIT WORKSHEET-REVISED**

LA PAZ and YUMA COUNTIES - ARIZONA WESTERN COLLEGE

MAXIMUM LEVY	2024
A.1. Maximum Allowable Primary Tax Levy	\$40,962,928
A.2. A.1 multiplied by 1.02	\$41,782,187
CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2025
B.1. Centrally Assessed	\$230,084,268
B.2. Locally Assessed Real Property	\$1,582,828,952
B.3. Locally Assessed Personal Property	\$75,362,585
B.4. Total Assessed Value (B.1 through B.3)	\$1,888,275,805
B.5. B.4. divided by 100	\$18,882,758
CURRENT YEAR NET ASSESSED VALUES	2025
C.1. Centrally Assessed	\$261,229,541
C.2. Locally Assessed Real Property	\$1,607,730,863
C.3. Locally Assessed Personal Property	\$75,739,674
C.4. Total Assessed Value (C.1 through C.3)	\$1,944,700,078
C.5. C.4. divided by 100	\$19,447,001
LEVY LIMIT CALCULATION	2025
D.1. LINE A.2	\$41,782,187
D.2. LINE B.5	\$18,882,758
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	2.2127
D.4. LINE C.5	\$19,447,001
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$43,030,379
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$43,030,379
<i>2025 New Construction</i>	<i>\$56,424,273</i>