

Adopted

# BUDGET

2022–2023

Adopted by the  
District Governing Board

June 15, 2022



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Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for Fiscal Year 2023

June 15, 2022

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Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for Fiscal Year 2023  
Budget Calendar

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 20
First Budget Publication	June 5	May 25
Second Budget Publication	June 15	June 8
Budget Public Hearing and Adoption by District Governing Board	June 20	June 15

**Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for fiscal year 2023  
Summary of Budget Data**

	<b>Budget 2023</b>	<b>Budget 2022</b>	<b>Increase/Decrease From budget 2022 To budget 2023</b>	
			<b>Amount</b>	<b>%</b>
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 57,898,478	\$ 56,387,901	\$ 1,510,577	2.7%
Unexpended Plant Fund	44,533,668	36,129,540	8,404,128	23.3%
Retirement of indebtedness Plant Fund	5,824,131	6,355,119	(530,988)	-8.4%
Total	\$ 108,256,277	\$ 98,872,560	\$ 9,383,717	9.5%
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 11,580 /FTSE	\$ 13,426 /FTSE	\$ (1,846) /FTSE	-13.8%
Unexpended Plant Fund	\$ 8,907 /FTSE	\$ 8,602 /FTSE	\$ 305 /FTSE	3.5%
Projected FTSE count	5,000	4,200		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 31,530,467	\$ 30,436,569	\$ 1,093,898	3.6%
Retirement costs	2,904,002	2,987,975	(83,973)	-2.8%
Healthcare costs	4,179,611	4,146,888	32,723	0.8%
Other benefit costs	3,239,920	3,029,361	210,559	7.0%
Total	\$ 41,854,000	\$ 40,600,793	\$ 1,253,207	3.1%
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 35,407,120	\$ 34,020,313	\$ 1,386,807	4.1%
Property tax judgment		0	0	
Secondary tax levy	5,385,100	5,355,119	29,981	0.6%
Total levy	\$ 40,792,220	\$ 39,375,432	\$ 1,416,788	3.6%
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	2.1034	2.1312	(0.0278)	-1.3%
Property tax judgment			0.0000	
Secondary tax rate	0.3199	0.3355	(0.0156)	-4.6%
Total rate	2.4233	2.4667	(0.0434)	-1.8%
<b>IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051</b>			\$ 37,725,786	
<b>V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as</b>			\$ _____	

**Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for Fiscal Year 2023  
District Levy Assumption**

- 1. 2022-23 Primary District levy is estimated to be \$35,407,120.**
- 2. 2022-23 Primary assessed valuation is estimated to be \$1,683,360,231.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2022-23 based upon 2022 assessed value estimates contained in the *2022 Levy Limit Worksheet* dated February 25, 2022.

**Yuma/La Paz Counties Community College District**  
**Arizona Western College**  
**Budget for fiscal year 2023**  
**Resources**

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Beginning balances—July 1*									
Restricted	\$	\$ 12,344,466	\$	\$	\$ 2,153,993	\$	\$ 14,498,459	\$ 4,640,510	212.4%
Unrestricted	34,038,595		3,680,828	34,026,939		348,079	72,094,441	30,175,937	138.9%
Total beginning balances	\$ 34,038,595	\$ 12,344,466	\$ 3,680,828	\$ 34,026,939	\$ 2,153,993	\$ 348,079	\$ 86,592,900	\$ 34,816,447	148.7%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 10,350,000						\$ 10,350,000	\$ 8,505,000	21.7%
Out-of-district tuition							0	0	0.0%
Out-of-State tuition	850,000						850,000	850,000	0.0%
Student fees			3,667,519				3,667,519	3,052,519	20.1%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support	1,916,800						1,916,800	2,410,300	-20.5%
Equalization aid	531,400						531,400	616,700	-13.8%
STEM Workforce		877,200					877,200	787,800	11.3%
Rural Community College Aid	4,000,000						4,000,000	5,000,000	-20.0%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	35,407,120						35,407,120	34,020,313	4.1%
Secondary tax levy					5,385,100		5,385,100	5,355,119	0.6%
Gifts, grants, and contracts		33,843,800					33,843,800	53,226,051	-36.4%
Sales and services			2,561,320				2,561,320	2,992,062	-14.4%
Investment income	200,000		60,000				260,000	250,000	4.0%
State shared sales tax (Prop 301)		1,100,000					1,100,000	850,000	29.4%
Smart and Safe Arizona Act (Prop 207)		1,000,000					1,000,000	1,000,000	0.0%
Other revenues	2,270,000		382,000				2,652,000	1,543,100	71.9%
Proceeds from sale of bonds							0	35,000,000	-100.0%
Total Revenues and Other Inflows	\$ 55,525,320	\$ 36,821,000	\$ 6,670,839	\$ 0	\$ 5,385,100	\$ 0	\$ 104,402,259	\$ 155,458,964	-32.8%
<b>Transfers</b>									
Transfers in		121,000	425,951	12,008,668	1,000,000	25,550	13,581,169	3,166,249	328.9%
(Transfers out)	(11,652,419)	(1,877,200)	(51,550)				(13,581,169)	(3,166,249)	328.9%
Total transfers	\$ (11,652,419)	\$ (1,756,200)	\$ 374,401	\$ 12,008,668	\$ 1,000,000	\$ 25,550	\$ 0	\$ 0	0.0%
<b>Reduction for amounts reserved for future budget year expenditures:</b>									
Maintained for future financial stability	(4,040,582)		(2,177,970)	(1,501,939)			(7,720,491)	(7,088,981)	8.9%
Maintained for future capital acquisitions/projects	(15,972,436)					0	(15,972,436)	(16,179,285)	-1.3%
Maintained for future debt retirement					(2,714,962)		(2,714,962)	(2,409,561)	12.7%
Maintained for grants or scholarships		(1,738,266)				(373,629)	(2,111,895)	(991,876)	112.9%
							0	0	0.0%
							0	0	0.0%
Total resources available for the budget year	\$ 57,898,478	\$ 45,671,000	\$ 8,548,098	\$ 44,533,668	\$ 5,824,131	\$ 0	\$ 162,475,375	\$ 163,605,708	-0.7%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Yuma/La Paz Counties Community College District**  
**Arizona Western College**  
**Budget for fiscal year 2023**  
**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 57,898,478	\$ 45,671,000	\$ 8,548,098	\$ 44,533,668	\$ 5,824,131	\$ 0	\$ 162,475,375	\$ 163,605,708	-0.7%
Expenditures and other outflows									
Instruction	\$ 23,270,046	\$ 7,267,000	\$ 337,602	\$	\$	\$	\$ 30,874,648	\$ 27,487,333	12.3%
Public service	738,025	424,000	275,474				1,437,499	1,503,908	-4.4%
Academic support	3,000,628	962,000	10,510				3,973,138	2,995,686	32.6%
Student services	5,746,029	1,551,000	1,177,508				8,474,537	8,156,097	3.9%
Institutional support (Administration)	15,293,155	2,590,000	358,737	12,503			18,254,395	12,341,732	47.9%
Operation and maintenance of plant	6,415,169	414,000	217,000	345,000			7,391,169	6,762,603	9.3%
Scholarships		13,613,000	2,140,590				15,753,590	27,697,648	-43.1%
Auxiliary enterprises			3,678,967				3,678,967	3,730,344	-1.4%
Capital assets		9,850,000	3,500	43,801,165			53,654,665	52,064,540	3.1%
Debt service—general obligation bonds					4,895,545		4,895,545	5,355,119	-8.6%
Debt service—other long term debt					928,586		928,586	1,000,000	-7.1%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	3,435,426	9,000,000	348,210	375,000			13,158,636	14,510,698	-9.3%
<b>Total expenditures and other outflows</b>	<b>\$ 57,898,478</b>	<b>\$ 45,671,000</b>	<b>\$ 8,548,098</b>	<b>\$ 44,533,668</b>	<b>\$ 5,824,131</b>	<b>\$ 0</b>	<b>\$ 162,475,375</b>	<b>\$ 163,605,708</b>	<b>-0.7%</b>

Yuma/La Paz Counties Community College District  
 Arizona Western College  
 Budget for Fiscal Year 2023  
 2022 Levy Limit Worksheet

**COUNTY OF: YUMA/LA PAZ COUNTIES      TAX AUTHORITY: ARIZONA WESTERN**

<i>(02/25/2022)</i>		2022 NEW CONSTRUCTION=	\$46,119,094
<b>SECTION A.      2021 MAXIMUM LEVY LIMIT</b>			
A.1	2021 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2021 Worksheet)		\$35,973,357
A.2	Line A.1 Multiplied by 1.02 Equals		\$36,692,824
<b>SECTION B.      2022 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2021</b>			
B.1	Centrally Assessed	\$240,225,013	
B.2	Locally Assessed Real Property	\$1,324,518,275	
B.3	Locally Assessed Personal Property	\$72,497,849	
B.4	Total of B.1 through B.3 Equals		\$1,637,241,137
B.5	B.4 Divided by 100 Equals		\$16,372,411
<b>SECTION C.      2022 NET ASSESSED VALUES</b>			
C.1	Centrally Assessed	\$250,584,534	
C.2	Locally Assessed Real Property	\$1,353,940,734	
C.3	Locally Assessed Personal Property	\$78,834,963	
C.4	Total of C.1 through C.3 Equals		\$1,683,360,231
C.5	C.4 Divided by 100 Equals		\$16,833,602
<b>SECTION D.      2022 LEVY LIMIT CALCULATION</b>			
D.1	Enter Line A.2	\$36,692,824	
D.2	Enter Line B.5	\$16,372,411	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2411
D.4	Enter Line C.5		\$16,833,602
D.5	Multiply D.4 By D.3 And Enter Result		\$37,725,786
<b>LINE D.5 EQUALS 2022 MAXIMUM ALLOWABLE LEVY LIMIT</b>			
D.6	Enter Excess Property Taxes Collectible Pursuant To A.R.S. 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To A.R.S. 42-17051, Section C		
<b>D.8</b>	<b>Line D.5 minus Line D.6 And D.7 Equals 2021 Allowable Levy</b>		<b>\$37,725,786</b>



Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for Fiscal Year 2023  
Annual Budgeted Expenditure Limitation Report Budget Worksheet

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	\$ 57,898,478	\$ 8,548,098	\$ 45,671,000	\$ 44,533,668	\$ 5,824,131	\$ 162,475,375
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements					(4,895,545)	(4,895,545)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations					(928,586)	(928,586)
Dividends, interest, and gains on the sale or redemption of investment securities	(200,000)	(60,000)				(260,000)
Trustee or custodian						
Grants and aid from the federal government, the State of Arizona, other political subdivisions, tribal governments or special taxing districts			(36,071,000)			(36,071,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(1,000,000)			(1,000,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements			(7,500,000)	(44,533,668)		(52,033,668)
Tuition and fees	(11,200,000)	(3,667,519)				(14,867,519)
Property taxes received from voter-approved overrides						
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472						
Prior years carryforward			(1,100,000)			(1,100,000)
Total exclusions claimed	\$ (11,400,000)	\$ (3,727,519)	\$ (45,671,000)	\$ (44,533,668)	\$ (5,824,131)	\$ (111,156,318)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 46,498,478	\$ 4,820,579	\$	\$	\$	\$ 51,319,057
D. Expenditure Limitation for Fiscal Year 2022						\$ 55,583,152
Amount (over) under limitation						\$ 4,264,095