

# BUDGET

Adopted

2017-2018

Adopted by the District Governing Board May 15, 2017



ARIZONA WESTERN COLLEGE

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2018**

May 15, 2017

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**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT**  
**ARIZONA WESTERN COLLEGE**  
**BUDGET FOR FISCAL YEAR 2018**  
**BUDGET CALENDAR**

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 17
First Budget Publication	June 5	April 26
Second Budget Publication	June 15	May 3
Budget Public Hearing and Adoption by District Governing Board	June 20	May 15

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
SUMMARY OF BUDGET DATA**

	<b>Budget 2018</b>	<b>Budget 2017</b>	<b>Increase/Decrease From Budget 2017 To Budget 2018</b>	
			<b>Amount</b>	<b>%</b>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
A. Expenditures:				
Current General Fund	\$ 45,158,011	\$ 43,369,381	\$ 1,788,630	4.1%
Unexpended Plant Fund	1,349,708	2,397,649	(1,047,941)	-43.7%
Retirement of Indebtedness Plant Fund	4,935,262	4,917,588	17,674	0.4%
TOTAL	\$ 51,442,981	\$ 50,684,618	\$ 758,363	1.5%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 8,504 /FTSE	\$ 7,885 /FTSE	\$ 619 /FTSE	7.8%
Unexpended Plant Fund	\$ 254 /FTSE	\$ 436 /FTSE	\$ (182) /FTSE	-41.7%
Projected FTSE Count	5,310	5,500		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 26,759,656	\$ 26,140,248	\$ 619,408	2.4%
Retirement Costs	2,612,621	2,559,013	53,608	2.1%
Healthcare Costs	3,004,812	2,743,280	261,532	9.5%
Other Benefit Costs	2,740,854	2,676,025	64,829	2.4%
TOTAL	\$ 35,117,943	\$ 34,118,566	\$ 999,377	2.9%
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
A. Amount Levied:				
Primary Tax Levy	\$ 30,676,536	\$ 29,658,840	\$ 1,017,696	3.4%
Secondary Tax Levy	4,935,262	4,917,588	17,674	0.4%
TOTAL LEVY	\$ 35,611,798	\$ 34,576,428	\$ 1,035,370	3.0%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.2578	2.2521	0.0057	0.3%
Secondary Tax Rate	0.3632	0.3734	(0.0102)	-2.7%
TOTAL RATE	2.6210	2.6255	(0.0045)	-0.2%
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-17051</b>			\$ 30,676,536	
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>			\$ -	

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
DISTRICT LEVY ASSUMPTION**

- 1. 2017-18 Primary District levy is estimated to be \$30,676,536.**
- 2. 2017-18 Primary assessed valuation is estimated to be \$1,358,691,468.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2016-17 based upon 2016 assessed value estimates contained in the *2017 Levy Limit Worksheet* dated 02/13/17.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$ 549,937	\$	\$	\$ 3,731,347	\$	\$ 4,281,284	\$ 3,959,275	8.1%
Unrestricted	18,861,231		6,381,146	1,041,897		498,076	26,782,350	24,792,634	8.0%
Total Beginning Balances	\$ 18,861,231	\$ 549,937	\$ 6,381,146	\$ 1,041,897	\$ 3,731,347	\$ 498,076	\$ 31,063,634	\$ 28,751,909	8.0%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 9,797,171	\$	\$	\$	\$	\$	\$ 9,797,171	\$ 10,200,000	-3.9%
Out-of-District Tuition									
Out-of-State Tuition	1,000,000						1,000,000	1,000,000	
Student Fees			3,265,724				3,265,724	3,033,000	7.7%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,622,100						2,622,100	2,690,100	-2.5%
Equalization Aid									
Capital Support		845,500					845,500	864,100	-2.2%
Property Taxes									
Primary Tax Levy	30,676,536						30,676,536	29,658,840	3.4%
Secondary Tax Levy					4,935,262		4,935,262	4,917,588	0.4%
Gifts, Grants, and Contracts		19,205,000					19,205,000	19,205,000	
Sales and Services			2,875,677				2,875,677	2,485,000	15.7%
Investment Income	50,000		30,000				80,000	110,000	-27.3%
State Shared Sales Tax		700,000					700,000	700,000	
Other Revenues	1,184,000		677,000				1,861,000	1,801,000	3.3%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 45,329,807	\$ 20,750,500	\$ 6,848,401	\$	\$ 4,935,262	\$	\$ 77,863,970	\$ 76,664,628	1.6%
<b>TRANSFERS</b>									
Transfers In		95,000		1,345,500		51,550	1,492,050	2,429,209	-38.6%
(Transfers Out)	(595,000)	(845,500)	(51,550)				(1,492,050)	(2,429,209)	-38.6%
Total Transfers	(595,000)	(750,500)	(51,550)	1,345,500		51,550			
Less:									
Financial Stability	(18,438,027)		(5,132,520)	(1,037,689)			(24,608,236)	(22,973,348)	7.1%
Grants/Scholarships		(549,937)				(77,324)	(627,261)	(77,324)	711.2%
Debt Service					(3,731,347)		(3,731,347)	(3,959,275)	-5.8%
Other Miscellaneous						(472,302)	(472,302)	(448,002)	5.4%
Total Resources Available for the Budget Year	\$ 45,158,011	\$ 20,000,000	\$ 8,045,477	\$ 1,349,708	\$ 4,935,262	\$	\$ 79,488,458	\$ 77,958,588	2.0%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR</b> (from Schedule B)	\$ 45,158,011	\$ 20,000,000	\$ 8,045,477	\$ 1,349,708	\$ 4,935,262	\$	\$ 79,488,458	\$ 77,958,588	2.0%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 19,348,193	\$ 3,000,000	\$ 190,796	\$ 43,500	\$	\$	\$ 22,582,489	\$ 22,074,183	2.3%
Public Service	729,015	300,000	142,991	30,000			1,202,006	1,068,330	12.5%
Academic Support	3,302,792	90,000	11,460	240,000			3,644,252	3,383,794	7.7%
Student Services	4,580,832	850,000	1,043,579	14,125			6,488,536	6,421,404	1.0%
Institutional Support (Administration)	9,665,093	150,000	497,463	130,000			10,442,556	9,606,470	8.7%
Operation and Maintenance of Plant	5,589,036	150,000	260,601	190,270			6,189,907	6,268,207	-1.2%
Scholarships		15,460,000	2,020,043				17,480,043	17,100,526	2.2%
Auxiliary Enterprises			3,636,076				3,636,076	3,358,123	8.3%
Capital Assets				526,813			526,813	1,691,035	-68.8%
Debt Service-General Obligation Bonds					4,935,262		4,935,262	4,917,588	0.4%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,943,050		242,468	175,000			2,360,518	2,068,928	14.1%
Total Expenditures and Other Outflows	\$ 45,158,011	\$ 20,000,000	\$ 8,045,477	\$ 1,349,708	\$ 4,935,262	\$	\$ 79,488,458	\$ 77,958,588	2.0%

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
 ARIZONA WESTERN COLLEGE  
 BUDGET FOR FISCAL YEAR 2018  
 2017 LEVY LIMIT WORKSHEET

COUNTY OF: YUMA/LA PAZ COUNTIES      TAX AUTHORITY: ARIZONA WESTERN

		2017 NEW CONSTRUCTION=	\$18,797,808
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<b>SECTION A.    2016 MAXIMUM LEVY LIMIT</b>			
A.1	2016 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2015 Worksheet)		\$29,658,840
A.2	Line A.1 Multiplied by 1.02 Equals		\$30,252,017
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<b>SECTION B.    2017 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2016</b>			
B.1	Centrally Assessed	\$226,473,976	
B.2	Locally Assessed Real	\$1,048,708,419	
B.3	Locally Assessed Personal Property	\$64,711,265	
B.4	Total of B.1 through B.3 Equals		\$1,339,893,660
B.5	B.4 Divided by 100 Equals		\$13,398,937
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<b>SECTION C.    2017 NET ASSESSED VALUES</b>			
C.1	Centrally Assessed	\$229,434,214	
C.2	Locally Assessed Real	\$1,063,929,767	
C.3	Locally Assessed Personal Property	\$65,327,487	
C.4	Total of C.1 through C.3 Equals		\$1,358,691,468
C.5	C.4 Divided by 100 Equals		\$13,586,915
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<b>SECTION D.    2017 LEVY LIMIT CALCULATION</b>			
D.1	Enter Line A.2	\$30,252,017	
D.2	Enter Line B.5	\$13,398,937	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2578
D.4	Enter Line C.5		\$13,586,915
D.5	Multiply D.4 By D.3 And Enter Result		\$30,676,536
<b>LINE D.5 EQUALS 2016 MAXIMUM ALLOWABLE LEVY LIMIT</b>			
D.6	Enter Excess Property Taxes Collectible Pursuant To ARS 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To ARS 42-17051, Section C		
<b>D.8</b>	<b>Line D.5 minus Line D.6 And D.7 Equals 2017 Allowable Levy</b>		<b>\$30,676,536</b>



YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT  
 ARIZONA WESTERN COLLEGE  
 ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET  
 BUDGET FOR FISCAL YEAR 2018

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	\$ 45,158,011	\$ 8,045,477	\$ 20,000,000	\$ 1,349,708	\$ 4,935,262	\$ 79,488,458
B. Less exclusions claimed:						
Bond proceeds						
Debt service requirements on bonded indebtedness					(4,935,262)	(4,935,262)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(50,000)	(30,000)				(80,000)
Trustee or custodian						
Grants and aid from the federal government			(19,700,000)			(19,700,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(300,000)			(300,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions				(1,341,100)		(1,341,100)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements				(8,608)		(8,608)
Contracts with other political subdivisions						
Tuition and fees	(10,797,171)	(3,265,724)				(14,062,895)
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward						
Total exclusions claimed	\$ (10,847,171)	\$ (3,295,724)	\$ (20,000,000)	\$ (1,349,708)	\$ (4,935,262)	\$ (40,427,865)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 34,310,840	\$ 4,749,753				\$ 39,060,593
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						
E. Adjusted amount subject to the expenditure limitation						\$ 39,060,593
F. Expenditure Limitation for Fiscal Year 2018						\$ 54,235,118
Amount (over) under limitation						\$ 15,174,525