

Adopted
BUDGET

2019–2020

Adopted by the District Governing Board **May 13, 2019**



YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020

May 13, 2019

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YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020
BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 18
First Budget Publication	June 5	April 24
Second Budget Publication	June 12	May 8
Budget Public Hearing and Adoption by District Governing Board	June 20	May 13

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020
SUMMARY OF BUDGET DATA**

	Budget 2020	Budget 2019	Increase/Decrease From Budget 2019 To Budget 2020	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 48,897,472	\$ 45,665,802	\$ 3,231,670	7.1%
Unexpended Plant Fund	2,422,454	1,633,435	789,019	48.3%
Retirement of Indebtedness Plant Fund	4,946,090	4,954,620	(8,530)	-0.2%
TOTAL	<u>\$ 56,266,016</u>	<u>\$ 52,253,857</u>	<u>\$ 4,012,159</u>	<u>7.7%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,404 /FTSE	\$ 9,484 /FTSE	\$ 920 /FTSE	9.7%
Unexpended Plant Fund	\$ 515 /FTSE	\$ 339 /FTSE	\$ 176 /FTSE	51.9%
Projected FTSE Count	<u>4,700</u>	<u>4,815</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 28,520,617	\$ 27,289,567	\$ 1,231,050	4.5%
Retirement Costs	2,978,234	2,775,546	202,688	7.3%
Healthcare Costs	3,304,249	3,136,260	167,989	5.4%
Other Benefit Costs	2,856,818	2,800,601	56,217	2.0%
TOTAL	<u>\$ 37,659,918</u>	<u>\$ 36,001,974</u>	<u>\$ 1,657,944</u>	<u>4.6%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 32,532,954	\$ 31,139,889	\$ 1,393,065	4.5%
Secondary Tax Levy	4,946,090	4,954,620	(8,530)	-0.2%
TOTAL LEVY	<u>\$ 37,479,044</u>	<u>\$ 36,094,509</u>	<u>\$ 1,384,535</u>	<u>3.8%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.2318	2.2224	0.0094	0.4%
Secondary Tax Rate	0.3393	0.3564	(0.0171)	-4.8%
TOTAL RATE	<u>2.5711</u>	<u>2.5788</u>	<u>(0.0077)</u>	<u>-0.3%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2020 PURSUANT TO A.R.S. §42-1705			\$ 33,273,090	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2019 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020
DISTRICT LEVY ASSUMPTION**

- 1. 2019-20 Primary District levy is estimated to be \$32,532,954.**
- 2. 2019-20 Primary assessed valuation is estimated to be \$1,457,683,782.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2019-20 based upon 2019 assessed value estimates contained in the *Revised 2019 Levy Limit Worksheet* dated March 29, 2019.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 635,775	\$	\$	\$ 2,171,884	\$	\$ 2,807,659	\$ 3,181,363	-11.7%
Unrestricted Reserves	15,452,062						15,452,062	13,565,192	13.9%
Unrestricted	6,224,682		4,964,233	771,858		374,668	12,335,441	14,716,124	-16.2%
Total Beginning Balances	\$ 21,676,744	\$ 635,775	\$ 4,964,233	\$ 771,858	\$ 2,171,884	\$ 374,668	\$ 30,595,162	\$ 31,462,679	-2.8%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 8,728,707	\$	\$	\$	\$	\$	\$ 8,728,707	\$ 8,736,336	-0.1%
Out-of-District Tuition									
Out-of-State Tuition	1,000,000						1,000,000	1,000,000	
Student Fees			3,449,388				3,449,388	3,397,464	1.5%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,399,500						2,399,500	2,613,500	-8.2%
Potential Support	3,500,000						3,500,000		--
Equalization Aid									
Capital Support		1,030,100					1,030,100	838,700	22.8%
Property Taxes									
Primary Tax Levy	32,532,954						32,532,954	31,139,889	4.5%
Secondary Tax Levy					4,946,090		4,946,090	4,954,620	-0.2%
Gifts, Grants, and Contracts		24,741,873					24,741,873	25,129,000	-1.5%
Sales and Services			2,920,400				2,920,400	2,836,077	3.0%
Investment Income	200,000		50,000				250,000	80,000	212.5%
State Shared Sales Tax		850,000					850,000	750,000	13.3%
Other Revenues	1,124,000		677,000				1,801,000	1,861,000	-3.2%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 49,485,161	\$ 26,621,973	\$ 7,096,788	\$	\$ 4,946,090	\$	\$ 88,150,012	\$ 83,336,586	5.8%
TRANSFERS									
Transfers In		121,000	1,000,000	2,413,846		25,550	3,560,396	1,771,377	101.0%
(Transfers Out)	(2,478,746)	(1,030,100)	(51,550)				(3,560,396)	(1,771,377)	101.0%
Total Transfers	(2,478,746)	(909,100)	948,450	2,413,846		25,550			
Less:									
Financial Stability	(4,333,625)		(3,624,666)	(763,250)			(8,721,541)	(11,151,203)	-21.8%
Unrestricted Reserves	(15,452,062)						(15,452,062)	(13,565,192)	13.9%
Grants/Scholarships		(348,648)				(291,181)	(639,829)	(721,235)	-11.3%
Debt Service					(2,171,884)		(2,171,884)	(2,832,715)	-23.3%
Other Miscellaneous						(109,037)	(109,037)	(149,235)	-26.9%
Total Resources Available for the Budget Year	\$ 48,897,472	\$ 26,000,000	\$ 9,384,805	\$ 2,422,454	\$ 4,946,090	\$	\$ 91,650,821	\$ 86,379,685	6.1%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2020
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 48,897,472	\$ 26,000,000	\$ 9,384,805	\$ 2,422,454	\$ 4,946,090	\$	\$ 91,650,821	\$ 86,379,685	6.1%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 20,208,373	\$ 3,162,000	\$ 321,885	\$	\$	\$	\$ 23,692,258	\$ 21,966,447	7.9%
Public Service	760,564	492,000	205,830				1,458,394	1,338,923	8.9%
Academic Support	3,608,409	128,000	11,460				3,747,869	3,707,515	1.1%
Student Services	5,093,311	1,689,000	1,060,809	28,817			7,871,937	6,984,698	12.7%
Institutional Support (Administration)	12,367,431	313,000	1,438,801				14,119,232	10,551,950	33.8%
Operation and Maintenance of Plant	5,755,815	341,303	258,601	263,670			6,619,389	6,383,013	3.7%
Scholarships		19,505,000	2,163,198				21,668,198	22,862,279	-5.2%
Auxiliary Enterprises			3,570,981				3,570,981	3,625,507	-1.5%
Capital Assets		369,697	4,762	954,967			1,329,426	1,644,215	-19.1%
Debt Service-General Obligation Bonds					4,946,090		4,946,090	4,954,620	-0.2%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,103,569		348,478	1,175,000			2,627,047	2,360,518	11.3%
Total Expenditures and Other Outflows	\$ 48,897,472	\$ 26,000,000	\$ 9,384,805	\$ 2,422,454	\$ 4,946,090	\$	\$ 91,650,821	\$ 86,379,685	6.1%

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 BUDGET FOR FISCAL YEAR 2020
 2019 LEVY LIMIT WORKSHEET

COUNTY OF: YUMA/LA PAZ COUNTIES TAX AUTHORITY: ARIZONA WESTERN

		2019 NEW CONSTRUCTION=	\$38,279,583
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SECTION A.	2018 MAXIMUM LEVY LIMIT		
A.1	2018 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2018 Worksheet)		\$31,763,415
A.2	Line A.1 Multiplied by 1.02 Equals		\$32,398,683
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SECTION B.	2019 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2018		
B.1	Centrally Assessed	\$221,900,076	
B.2	Locally Assessed Real	\$1,120,828,463	
B.3	Locally Assessed Personal Property	\$76,675,660	
B.4	Total of B.1 through B.3 Equals		\$1,419,404,199
B.5	B.4 Divided by 100 Equals		\$14,194,042
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SECTION C.	2019 NET ASSESSED VALUES		
C.1	Centrally Assessed	\$232,433,157	
C.2	Locally Assessed Real	\$1,148,182,602	
C.3	Locally Assessed Personal Property	\$77,068,023	
C.4	Total of C.1 through C.3 Equals		\$1,457,683,782
C.5	C.4 Divided by 100 Equals		\$14,576,838
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SECTION D.	2019 LEVY LIMIT CALCULATION		
D.1	Enter Line A.2	\$32,398,683	
D.2	Enter Line B.5	\$14,194,042	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2826
D.4	Enter Line C.5		\$14,576,838
D.5	Multiplly D.4 By D.3 And Enter Result		\$33,273,090
	LINE D.5 EQUALS 2019 MAXIMUM ALLOWABLE LEVY LIMIT		
D.6	Enter Excess Property Taxes Collectible Pursuant To ARS 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To ARS 42-17051, Section C		
D.8	Line D.5 minus Line D.6 And D.7 Equals 2019 Allowable Levy		\$33,273,090

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
 BUDGET FOR FISCAL YEAR 2020

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	\$ 48,897,472	\$ 9,384,805	\$ 26,000,000	\$ 2,422,454	\$ 4,946,090	\$ 91,650,821
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements					(4,946,090)	(4,946,090)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(200,000)	(50,000)				(250,000)
Trustee or custodian						
Grants and aid from the federal government, the State of Arizona, other political subdivisions, tribal governments or special taxing districts			(24,350,000)			(24,350,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(800,000)			(800,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions		(1,000,000)		(2,413,846)		(3,413,846)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements				(8,608)		(8,608)
Tuition and fees	(9,728,707)	(3,449,388)				(13,178,095)
Property taxes received from voter-approved overrides						
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472			(850,000)			(850,000)
Prior years carryforward						
Total exclusions claimed	\$ (9,928,707)	\$ (4,499,388)	\$ (26,000,000)	\$ (2,422,454)	\$ (4,946,090)	\$ (47,796,639)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 38,968,765	\$ 4,885,417	\$	\$	\$	\$ 43,854,182
D. Expenditure Limitation for Fiscal Year 2020						\$ 54,497,658
Amount (over) under limitation						\$ 10,643,476