

Adopted
BUDGET

2018–2019

Adopted by the District Governing Board **May 18, 2018**



YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2019

May 18, 2018

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YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 BUDGET FOR FISCAL YEAR 2019
 BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 16
First Budget Publication	June 5	May 2
Second Budget Publication	June 15	May 11 - Yuma May 9 - Parker
Budget Public Hearing and Adoption by District Governing Board	June 20	May 18

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2019
SUMMARY OF BUDGET DATA**

	Budget 2019	Budget 2018	Increase/Decrease From Budget 2018 To Budget 2019	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 45,665,802	\$ 45,158,011	\$ 507,791	1.1%
Unexpended Plant Fund	<u>1,633,435</u>	<u>1,349,708</u>	<u>283,727</u>	<u>21.0%</u>
Retirement of Indebtedness Plant Fund	4,954,620	4,935,262	19,358	0.4%
TOTAL	<u>\$ 52,253,857</u>	<u>\$ 51,442,981</u>	<u>\$ 810,876</u>	<u>1.6%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 9,484 /FTSE	\$ 8,504 /FTSE	\$ 980 /FTSE	11.5%
Unexpended Plant Fund	\$ 339 /FTSE	\$ 254 /FTSE	\$ 85 /FTSE	33.5%
Projected FTSE Count	<u>4,815</u>	<u>5,310</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 27,289,567	\$ 26,759,656	\$ 529,911	2.0%
Retirement Costs	<u>2,775,546</u>	<u>2,612,621</u>	<u>162,925</u>	<u>6.2%</u>
Healthcare Costs	<u>3,136,260</u>	<u>3,004,812</u>	<u>131,448</u>	<u>4.4%</u>
Other Benefit Costs	2,800,601	2,740,854	59,747	2.2%
TOTAL	<u>\$ 36,001,974</u>	<u>\$ 35,117,943</u>	<u>\$ 884,031</u>	<u>2.5%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 31,139,889	\$ 30,676,536	\$ 463,353	1.5%
Secondary Tax Levy	<u>4,954,620</u>	<u>4,935,262</u>	<u>19,358</u>	<u>0.4%</u>
TOTAL LEVY	<u>\$ 36,094,509</u>	<u>\$ 35,611,798</u>	<u>\$ 482,711</u>	<u>1.4%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.2224	2.2578	(0.0354)	-1.6%
Secondary Tax Rate	<u>0.3536</u>	<u>0.3632</u>	<u>(0.0096)</u>	<u>-2.6%</u>
TOTAL RATE	<u>2.5760</u>	<u>2.6210</u>	<u>(0.0450)</u>	<u>-1.7%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019 PURSUANT TO A.R.S. §42-17051			\$ 31,763,415	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2019
DISTRICT LEVY ASSUMPTION**

- 1. 2018-19 Primary District levy is estimated to be \$31,139,889.**
- 2. 2018-19 Primary assessed valuation is estimated to be \$1,401,182,895.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2018-19 based upon 2018 assessed value estimates contained in the *2018 Levy Limit Worksheet* dated 02/13/18.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2019
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 348,648	\$	\$	\$ 2,832,715	\$	\$ 3,181,363	\$ 4,281,284	-25.7%
Unrestricted	21,457,565		5,525,323	802,156		496,272	28,281,316	26,782,350	5.6%
Total Beginning Balances	\$ 21,457,565	\$ 348,648	\$ 5,525,323	\$ 802,156	\$ 2,832,715	\$ 496,272	\$ 31,462,679	\$ 31,063,634	1.3%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 8,736,336	\$	\$	\$	\$	\$	\$ 8,736,336	\$ 9,797,171	-10.8%
Out-of-District Tuition									
Out-of-State Tuition	1,000,000						1,000,000	1,000,000	
Student Fees			3,397,464				3,397,464	3,265,724	4.0%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,613,500						2,613,500	2,622,100	-0.3%
Equalization Aid									
Capital Support		838,700					838,700	845,500	-0.8%
Property Taxes									
Primary Tax Levy	31,139,889						31,139,889	30,676,536	1.5%
Secondary Tax Levy					4,954,620		4,954,620	4,935,262	0.4%
Gifts, Grants, and Contracts		25,129,000					25,129,000	19,205,000	30.8%
Sales and Services			2,836,077				2,836,077	2,875,677	-1.4%
Investment Income	50,000		30,000				80,000	80,000	
State Shared Sales Tax		750,000					750,000	700,000	7.1%
Other Revenues	1,184,000		677,000				1,861,000	1,861,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 44,723,725	\$ 26,717,700	\$ 6,940,541	\$	\$ 4,954,620	\$	\$ 83,336,586	\$ 77,863,970	7.0%
TRANSFERS									
Transfers In		121,000		1,624,827		25,550	1,771,377	1,492,050	18.7%
(Transfers Out)	(881,127)	(838,700)	(51,550)				(1,771,377)	(1,492,050)	18.7%
Total Transfers	(881,127)	(717,700)	(51,550)	1,624,827		25,550			
Less:									
Financial Stability	(19,634,361)		(4,288,486)	(793,548)			(24,716,395)	(24,608,236)	0.4%
Grants/Scholarships		(348,648)				(372,587)	(721,235)	(627,261)	15.0%
Debt Service					(2,832,715)		(2,832,715)	(3,731,347)	-24.1%
Other Miscellaneous						(149,235)	(149,235)	(472,302)	-68.4%
Total Resources Available for the Budget Year	\$ 45,665,802	\$ 26,000,000	\$ 8,125,828	\$ 1,633,435	\$ 4,954,620	\$	\$ 86,379,685	\$ 79,488,458	8.7%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2019
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 45,665,802	\$ 26,000,000	\$ 8,125,828	\$ 1,633,435	\$ 4,954,620	\$	\$ 86,379,685	\$ 79,488,458	8.7%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 19,699,455	\$ 2,072,270	\$ 192,862	\$ 1,860	\$	\$	\$ 21,966,447	\$ 22,582,489	-2.7%
Public Service	745,424	400,000	193,499				1,338,923	1,202,006	11.4%
Academic Support	3,384,055	72,000	11,460	240,000			3,707,515	3,644,252	1.7%
Student Services	4,794,645	1,100,000	1,071,790	18,263			6,984,698	6,488,536	7.6%
Institutional Support (Administration)	9,390,650	248,500	457,800	455,000			10,551,950	10,442,556	1.0%
Operation and Maintenance of Plant	5,691,323	219,089	258,601	214,000			6,383,013	6,189,907	3.1%
Scholarships		20,778,000	2,084,279				22,862,279	17,480,043	30.8%
Auxiliary Enterprises			3,625,507				3,625,507	3,636,076	-0.3%
Capital Assets		1,110,141	4,762	529,312			1,644,215	526,813	212.1%
Debt Service-General Obligation Bonds					4,954,620		4,954,620	4,935,262	0.4%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,960,250		225,268	175,000			2,360,518	2,360,518	
Total Expenditures and Other Outflows	\$ 45,665,802	\$ 26,000,000	\$ 8,125,828	\$ 1,633,435	\$ 4,954,620	\$	\$ 86,379,685	\$ 79,488,458	8.7%

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 BUDGET FOR FISCAL YEAR 2019
 2018 LEVY LIMIT WORKSHEET

COUNTY OF: YUMA/LA PAZ COUNTIES TAX AUTHORITY: ARIZONA WESTERN

		2018 NEW CONSTRUCTION=	\$20,862,838
(2/13/2018)			
SECTION A. 2017 MAXIMUM LEVY LIMIT			
A.1	2017 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2017 Worksheet)		\$30,676,536
A.2	Line A.1 Multiplied by 1.02 Equals		\$31,290,067
SECTION B. 2018 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2017			
B.1	Centrally Assessed	\$225,893,832	
B.2	Locally Assessed Real	\$1,077,248,365	
B.3	Locally Assessed Personal Property	\$77,177,860	
B.4	Total of B.1 through B.3 Equals		\$1,380,320,057
B.5	B.4 Divided by 100 Equals		\$13,803,201
SECTION C. 2018 NET ASSESSED VALUES			
C.1	Centrally Assessed	\$232,178,713	
C.2	Locally Assessed Real	\$1,091,226,706	
C.3	Locally Assessed Personal Property	\$77,777,476	
C.4	Total of C.1 through C.3 Equals		\$1,401,182,895
C.5	C.4 Divided by 100 Equals		\$14,011,829
SECTION D. 2018 LEVY LIMIT CALCULATION			
D.1	Enter Line A.2	\$31,290,067	
D.2	Enter Line B.5	\$13,803,201	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2669
D.4	Enter Line C.5		\$14,011,829
D.5	Multiply D.4 By D.3 And Enter Result		\$31,763,415
LINE D.5 EQUALS 2018 MAXIMUM ALLOWABLE LEVY LIMIT			
D.6	Enter Excess Property Taxes Collectible Pursuant To ARS 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To ARS 42-17051, Section C		
D.8	Line D.5 minus Line D.6 And D.7 Equals 2018 Allowable Levy		\$31,763,415

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
 BUDGET FOR FISCAL YEAR 2019

Description	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 45,665,802	\$ 8,125,828	\$ 26,000,000	\$ 1,633,435	\$ 4,954,620	\$ 86,379,685
B. Less exclusions claimed:						
Bond proceeds						
Debt service requirements					(4,954,620)	(4,954,620)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(50,000)	(30,000)				(80,000)
Trustee or custodian						
Grants and aid from the federal government, the State of Arizona, other political subdivisions, tribal governments or special taxing districts			(24,450,000)			(24,450,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(800,000)			(800,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions				(1,624,827)		(1,624,827)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements				(8,608)		(8,608)
Tuition and fees	(9,736,336)	(3,397,464)				(13,133,800)
Property taxes received from voter-approved overrides						
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472			(750,000)			(750,000)
Prior years carryforward						
Total exclusions claimed	\$ (9,786,336)	\$ (3,427,464)	\$ (26,000,000)	\$ (1,633,435)	\$ (4,954,620)	\$ (45,801,855)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 35,879,466	\$ 4,698,364				\$ 40,577,830
D. Expenditure Limitation for Fiscal Year 2018						\$ 55,191,242
Amount (over) under limitation						\$ 14,613,412