

Adopted
by the
District
Governing
Board
June 18, 2015



Adopted
BUDGET
2015–2016

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016**

June 18, 2015

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YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016
BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	May 21
First Budget Publication	June 5	May 28
Second Budget Publication	June 15	June 4
Budget Public Hearing and Adoption by District Governing Board	June 20	June 18

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016
SUMMARY OF BUDGET DATA**

	Budget 2016	Budget 2015	Increase/Decrease From Budget 2015 To Budget 2016	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 42,562,579	\$ 39,905,502	\$ 2,657,077	6.7%
Unexpended Plant Fund	3,777,585	6,748,399	(2,970,814)	-44.0%
Retirement of Indebtedness Plant Fund	5,147,083	5,081,409	65,674	1.3%
TOTAL	\$ 51,487,247	\$ 51,735,310	\$ (248,063)	-0.5%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 7,467 /FTSE	\$ 7,065 /FTSE	\$ 402 /FTSE	5.7%
Unexpended Plant Fund	\$ 663 /FTSE	\$ 1,195 /FTSE	\$ (532) /FTSE	-44.5%
Projected FTSE Count	5,700	5,648		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 25,607,837	\$ 24,911,143	\$ 696,694	2.8%
Retirement Costs	2,081,255	2,037,230	44,025	2.2%
Healthcare Costs	2,456,236	2,332,256	123,980	5.3%
Other Benefit Costs	2,878,816	2,815,107	63,709	2.3%
TOTAL	\$ 33,024,144	\$ 32,095,736	\$ 928,408	2.9%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 28,623,364	\$ 26,370,515	\$ 2,252,849	8.5%
Secondary Tax Levy	5,147,083	5,130,676	16,407	0.3%
TOTAL LEVY	\$ 33,770,447	\$ 31,501,191	\$ 2,269,256	7.2%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.1650	2.0004	0.1646	8.2%
Secondary Tax Rate	0.3725	0.3799	(0.0074)	-1.9%
TOTAL RATE	2.5375	2.3803	0.1572	6.6%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-1705			\$ 28,623,364	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ -	

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016
DISTRICT LEVY ASSUMPTION**

- 1. 2015-16 Primary District levy is estimated to be \$28,623,364.**
- 2. 2015-16 Primary assessed valuation is estimated to be \$1,322,095,315.**
- 3. 2015-16 Secondary assessed valuation is estimated to be \$1,381,877,549.**
- 4. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2015-16 based upon 2015 assessed value estimates contained in the *2015 Levy Limit Worksheet* dated 03/30/2015.

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/ Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$ 3,701,974	\$	\$ 3,701,974	\$ 3,701,974	
Unrestricted	13,354,581		6,942,173	3,228,903		174,080	23,699,737	28,341,156	-16.4%
Total Beginning Balances	\$ 13,354,581	\$	\$ 6,942,173	\$ 3,228,903	\$ 3,701,974	\$ 174,080	\$ 27,401,711	\$ 32,043,130	-14.5%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 10,104,000	\$	\$	\$	\$	\$	\$ 10,104,000	\$ 9,809,620	3.0%
Out-of-District Tuition									
Out-of-State Tuition	866,000						866,000	752,000	15.2%
Student Fees			3,033,000				3,033,000	3,100,820	-2.2%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,702,500						2,702,500	2,726,600	-0.9%
Equalization Aid									
Capital Support		867,300					867,300	882,500	-1.7%
Property Taxes									
Primary Tax Levy	28,623,364						28,623,364	26,370,515	8.5%
Secondary Tax Levy					5,147,083		5,147,083	5,130,676	0.3%
Gifts, Grants, and Contracts		19,205,000					19,205,000	20,087,500	-4.4%
Sales and Services			2,455,000				2,455,000	2,470,000	-0.6%
Investment Income	100,000		8,000				108,000	108,000	
State Shared Sales Tax		700,000					700,000	700,000	
Other Revenues	972,000		667,000				1,639,000	1,705,000	-3.9%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 43,367,864	\$ 20,772,300	\$ 6,163,000	\$	\$ 5,147,083	\$	\$ 75,450,247	\$ 73,843,231	2.2%
TRANSFERS									
Transfers In		95,000		1,577,585		51,550	1,724,135	1,517,500	13.6%
(Transfers Out)	(805,285)	(867,300)	(51,550)				(1,724,135)	(1,517,500)	13.6%
Total Transfers	(805,285)	(772,300)	(51,550)	1,577,585		51,550			
Less:									
Financial Stability	(13,354,581)		(5,817,815)	(1,028,903)			(20,201,299)	(21,987,518)	-8.1%
Grants/Scholarships						(69,903)	(69,903)	(89,734)	-22.1%
Debt Service					(3,701,974)		(3,701,974)	(3,701,974)	
Other Miscellaneous						(155,727)	(155,727)	(153,144)	1.7%
Total Resources Available for the Budget Year	\$ 42,562,579	\$ 20,000,000	\$ 7,235,808	\$ 3,777,585	\$ 5,147,083	\$	\$ 78,723,055	\$ 79,953,991	-1.5%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
BUDGET FOR FISCAL YEAR 2016
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 42,562,579	\$ 20,000,000	\$ 7,235,808	\$ 3,777,585	\$ 5,147,083	\$	\$ 78,723,055	\$ 79,953,991	-1.5%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 18,392,825	\$ 3,000,000	\$ 89,755	\$ 28,300	\$	\$	\$ 21,510,880	\$ 21,929,891	-1.9%
Public Service	604,155	300,000	134,268				1,038,423	1,020,802	1.7%
Academic Support	3,197,818	90,000	11,460	600,000			3,899,278	3,728,914	4.6%
Student Services	4,374,670	850,000	946,277				6,170,947	6,150,276	0.3%
Institutional Support (Administration)	8,839,158	150,000	442,623	388,817			9,820,598	8,629,090	13.8%
Operation and Maintenance of Plant	5,452,493	150,000	420,601	28,000			6,051,094	6,379,944	-5.2%
Scholarships		15,460,000	1,601,568				17,061,568	17,037,346	0.1%
Auxiliary Enterprises			3,346,788				3,346,788	2,644,563	26.6%
Capital Assets				2,607,468			2,607,468	5,233,561	-50.2%
Debt Service-General Obligation Bonds					5,147,083		5,147,083	5,130,676	0.3%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,701,460		242,468	125,000			2,068,928	2,068,928	
Total Expenditures and Other Outflows	\$ 42,562,579	\$ 20,000,000	\$ 7,235,808	\$ 3,777,585	\$ 5,147,083	\$	\$ 78,723,055	\$ 79,953,991	-1.5%

YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
 ARIZONA WESTERN COLLEGE
 BUDGET FOR FISCAL YEAR 2016
 2015 LEVY LIMIT WORKSHEET

COUNTY OF: YUMA/LA PAZ COUNTIES TAX AUTHORITY: ARIZONA WESTERN

		2015 NEW CONSTRUCTION=	\$39,284,028
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SECTION A. 2014 MAXIMUM LEVY LIMIT			
A.1	2014 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2014 Worksheet)		\$27,228,703
A.2	Line A.1 Multiplied by 1.02 Equals		\$27,773,277
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SECTION B. 2015 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2014			
B.1	Centrally Assessed	\$202,452,913	
B.2	Locally Assessed Real	\$1,020,018,271	
B.3	Locally Assessed Personal Property	\$60,340,103	
B.4	Total of B.1 through B.3 Equals		\$1,282,811,287
B.5	B.4 Divided by 100 Equals		\$12,828,113
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SECTION C. 2015 NET ASSESSED VALUES			
C.1	Centrally Assessed	\$225,761,074	
C.2	Locally Assessed Real	\$1,035,405,635	
C.3	Locally Assessed Personal Property	\$60,928,606	
C.4	Total of C.1 through C.3 Equals		\$1,322,095,315
C.5	C.4 Divided by 100 Equals		\$13,220,953
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SECTION D. 2015 LEVY LIMIT CALCULATION			
D.1	Enter Line A.2	\$27,773,277	
D.2	Enter Line B.5	\$12,828,113	
D.3	Divide D.1 by D.2 And Enter Result		\$2.1650
D.4	Enter Line C.5		\$13,220,953
D.5	Multiply D.4 By D.3 And Enter Result		\$28,623,362
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LINE D.5 EQUALS 2015 MAXIMUM ALLOWABLE LEVY LIMIT			
D.6	Enter Excess Property Taxes Collectible Pursuant To ARS 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To ARS 42-17051, Section C		
D.8	Line D.5 minus Line D.6 And D.7 Equals 2015 Allowable Levy		\$28,623,362
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**YUMA/LA PAZ COUNTY COMMUNITY COLLEGE DISTRICT
ARIZONA WESTERN COLLEGE
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
BUDGET FOR FISCAL YEAR 2016**

Description	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 42,562,579	\$ 7,235,808	\$ 20,000,000	\$ 3,777,585	\$ 5,147,083	\$ 78,723,055
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					(5,147,083)	(5,147,083)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(100,000)	(8,000)				(108,000)
Trustee or custodian						
Grants and aid from the federal government			(18,832,700)			(18,832,700)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(300,000)			(300,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements			(867,300)			(867,300)
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements				(3,777,585)		(3,777,585)
Contracts with other political subdivisions						
Tuition and fees	(10,970,000)	(3,033,000)				(14,003,000)
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward						
Total exclusions claimed	\$ (11,070,000)	\$ (3,041,000)	\$ (20,000,000)	\$ (3,777,585)	\$ (5,147,083)	\$ (43,035,668)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 31,492,579	\$ 4,194,808	\$	\$	\$	\$ 35,687,387
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						
E. Adjusted amount subject to the expenditure limitation						\$ 35,687,387
F. Expenditure Limitation for Fiscal Year 2016						\$ 52,266,576
Amount (over) under limitation						\$ 16,579,189